

CHAPTER 13

INVENTORY BY PUBLIC OFFICERS

H. F. 297

AN ACT to repeal the law as it appears in chapter one hundred seventy-seven (177) of the laws of the thirty-ninth (39th) general assembly (S. C. C. 683-a4-683-a12), relating to inventory by public officers.

Be it enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. **Repeal.** That chapter one hundred seventy-seven (177)
2 of the laws of the thirty-ninth (39th) general assembly be and the
3 same is hereby repealed.

Approved April 2, A. D. 1923.

CHAPTER 14

BONDS

H. F. 576

AN ACT making it unlawful for officers of counties, cities, towns, townships and school corporations to sell bonds issued by such county, city, town, township or school corporation for less than par or to pay any commission for the sale of the same and providing a penalty for its violation.

Be it enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. **Sale for less than par—commissions.** It shall be un-
2 lawful for any county, city or town, including cities acting under
3 special charter, or any township or school corporation to sell any of
4 its bonds for less than par plus accrued interest or to pay any com-
5 mission, either directly or indirectly, in connection with the sale of
6 such bonds or to pay any expense in connection with such sale other
7 than the expenses incurred in advertising such bonds for sale.
8 Any officer of the county, city, town, township or school corporation
9 who becomes a party to the sale of bonds in violation of this act shall
10 be guilty of a misdemeanor and, upon conviction, shall be punished
11 accordingly.

Approved April 12, A. D. 1923.